



## **ADDITIONAL SPECIAL CONDITION (FIRST HOME BUYER SAVINGS INCENTIVE)**

- (a) In order for the Purchaser to obtain the rights under this special condition, the Purchaser must satisfy the Vendor that the Purchaser is a first home purchaser.
- (b) The Purchaser must from time to time deposit into the Account funds which establishes to the satisfaction of the Vendor that the Purchaser is regularly making deposits (as genuine savings from its own funds), building up the credit balance of the Account from the date of payment of the initial deposit (and notwithstanding that it is acknowledged that withdrawals may be made from the Account from time to time).
- (c) The Vendor will allow on completion by way of a rebate an amount equal to so much of the credit balance of the Account as at completion as represents deposits by the Purchaser into the Account (but not interest earned), subject to and conditional upon the following:
  - (i) completion of this Contract;
  - (ii) the minimum monthly amount of such deposits is \$100;
  - (iii) the maximum rebate which the Vendor will allow is \$5,000; and
  - (iv) the Purchaser's compliance with this special condition including, without limitation, clause 1(h) and the other conditions of this Contract.
- (d) The Purchaser must prior to completion provide to the Vendor such evidence as the Vendor reasonably requires (including copies of bank statements) so as to enable the Vendor to satisfy itself that the Purchaser has satisfied its obligations under this additional special condition.
- (e) Without limiting Special Condition 38, the Purchaser:
  - (i) consents to the release and disclosure of financial information (as permitted under the Privacy Act (Cth) 1988) by the Purchaser's financial institution to the Vendor from time to time so as to enable the Vendor to satisfy itself that the Purchaser has satisfied its obligations under this additional special condition; and
  - (ii) agrees to provide to the Vendor at the Vendor's request a duly executed authority in the form annexed.
- (f) If, prior to completion, the Vendor is not satisfied that the Purchaser has complied with its obligations under clause 1(d), the Vendor shall not be required to provide the rebate.
- (g) Further, if the Vendor is not satisfied at any time that the Purchaser is complying with its obligations under clause 1(d) of this special condition, the Vendor may by written notice to the Purchaser rescind this Contract.
- (h) This offer may not be used in conjunction with any other offer.